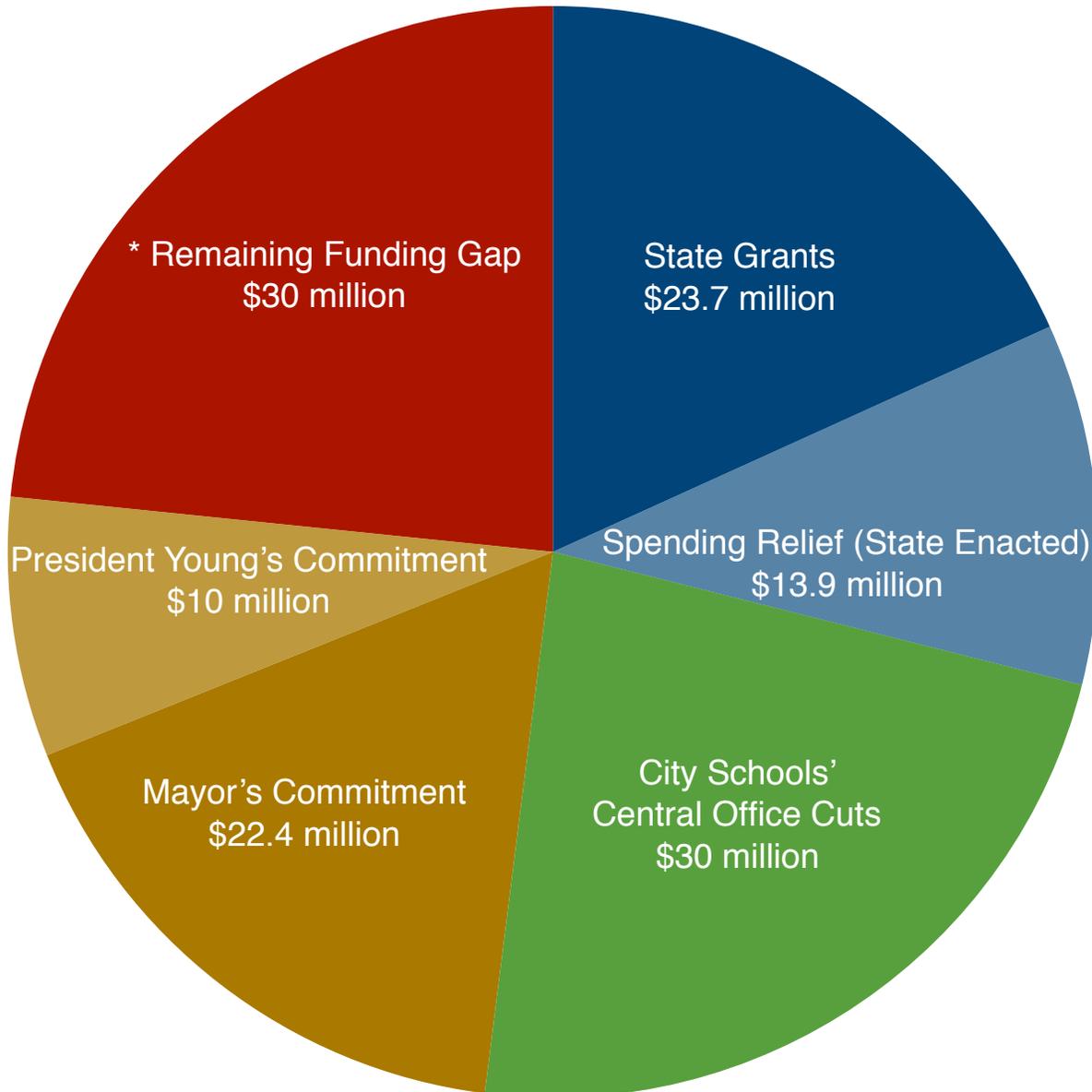


#FixTheGap Campaign - Progress Made!



\$30 Million Gap Remains After State Funding Secured & City Promises Made

Summary of Funding Sources & Status

| Source | Amount |
|---|----------------------|
| State Grants | \$23.7 million |
| <ul style="list-style-type: none"> \$10.2 m: Full day Pre-K grant \$13.5 m: Declining enrollment grant Provided in Governor's supplemental budget | |
| Spending Relief | \$13.9 million |
| <ul style="list-style-type: none"> Enacted by state law to relieve City Schools of certain spending requirements <ul style="list-style-type: none"> \$4.6 m: Payment to 21st Century School Construction Program \$1.8 m: Increased payment on pensions \$7.5 m: Payment to MTA for bus passes | |
| Mayor's Commitment | \$22.4 million |
| <ul style="list-style-type: none"> Part of 3-year \$180 m. "Bridge to Kirwan" package, along with State sources above Included Mayor's proposed budget | |
| City Schools Central Office Cuts | \$30 million |
| <ul style="list-style-type: none"> Cuts at central office coupled with use of additional City Schools' "reserve funds" | |
| President Young's Commitment | \$10 million |
| <ul style="list-style-type: none"> Pledge of \$10 m. from city police budget Mayor must provide supplemental budget to appropriate | |
| Total Amount to Fix \$130 M. Gap | \$100 million |

REMAINING FUNDING GAP \$30 million

* City Schools reported that an additional \$10-20 m. in savings could come from negotiations with the Baltimore Teachers Union